

Tax Cap/Tax Cap Compliance

Municipality: **Town of Smithtown (470378000000)**
 Fiscal Year Ending: **12/31/2017**
 Status: **Submitted**

Tax Levy Limit Before Adjustments and Exclusions	
Tax Levy FYE 2016	\$55,522,895
Tax Cap Reserve Plus Interest from FYE 2015 Used to Reduce 2016	\$0
Total Tax Cap Reserve Amount (including interest earned) from FYE 2016	\$0
Tax Base Growth Factor	1.0036
PILOTs Receivable FYE 12/31/2016	\$697,892
Tort Exclusion Amount Claimed in FYE 12/31/2016	\$0
Allowable Levy Growth Factor	1.0068
PILOTs Receivable FYE 12/31/2017	\$802,680
Available Carryover from FYE 12/31/2016	\$520,705
Total Levy Limit Before Adjustments/Exclusions	\$56,522,355
Adjustments for Transfer of Local Government Functions	
Costs Incurred from Transfer of Local Government Functions	\$0
Savings Realized from Transfer of Local Government Functions	\$0
Total Adjustments	\$0
Tax Levy Limit, Adjusted for Transfer of Local Government Functions	\$56,522,355
Exclusions	
Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%	\$0
Teachers Retirement System	\$0
Employees Retirement System	\$0
Police and FireFighters Retirement System	\$0
Total Exclusions	\$0
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	\$56,522,355
Total Tax Cap Reserve Amount Used to Reduce 2017 Levy	\$0
2017 Proposed Levy, Net of Reserve	\$55,498,000
Difference between Tax Levy Limit Plus Exclusions and Proposed Levy	\$1,024,355
Do you plan to override the cap in 2017?	<input type="radio"/> Yes <input checked="" type="radio"/> No

History

Date and Time	Status Changed To	User	Email
10/25/2016 11:39:57 AM	Submitted	Donald Musgnug (LG470378000000A)	dmusgnug@tosgov.com
11/03/2015 10:16:10 AM	Unsubmitted	Donald Musgnug (LG470378000000A)	dmusgnug@tosgov.com